

Asset		Liability and stockholder's equity	
Cash	\$ 388,516	Stock market liabilities	\$ 2,477,394
Credit portfolio with credit risk 1		Bank loans and loans granted by other institutions:	
Commercial credits	<u>11,261,035</u>	Short term	2,992,398
Business or commercial activities	11,249,477	Long term	<u>3,404,223</u>
Financial entities	11,558		6,396,621
Credit portfolio with credit risk 2		Liability for lease	15,688
Commercial credits	<u>388,561</u>	Other accounts payable	
Business or commercial activities	388,561	Creditors by collaterals received in cash	812,557
Credit portfolio with credit risk 3		Taxes payables	8,549
Commercial credits	<u>296,606</u>	Other accounts payable	<u>715,268</u>
Business or commercial activities	296,606		1,536,374
Total credit portfolio	<u>11,946,202</u>	Liability for deferred taxes	176,921
(-) Less:		Liability for employee benefits	65,001
Deferred items	(82,776)	Deferred credits and advanced collections	19,462
Credit risk prevention estimate	(387,886)	Total liabilities	<u>10,687,461</u>
Net credit portfolio	<u>11,475,540</u>	Stockholder's equity	
Other accounts receivable (net)	229,118	Contributed stockholders equity	
Assets awarded	76,678	Paid-in capital	242,506
Advance payments and other assets	43,203	Inflation adjustment on paid stock	40,674
Equipment subject to operating leases	2,382,186	Premium in sell of shares	<u>111,961</u>
Property, furniture and equipment (net)	39,029		395,141
Assets for rights of use of properties, furniture and equipment (net)	13,652	Earned capital	
Asset for deferred taxes	0	Capital reserves	122,535
Intangible assets (net)	246	Retained earnings	<u>2,541,812</u>
Total assets	<u>\$ 14,648,168</u>	Retained Earnings	2,479,843
		Inflation adjustment retained earnings	61,969
		Net income	899,131
		Accumulated other comprehensive income	2,088
			3,565,566
		Total stockholders' equity	<u>3,960,707</u>
		Total liabilities and stockholders' equity	<u>\$ 14,648,168</u>
		Memo accounts	
Non collected earned rents resulting from operating leases	\$ 155,980		
Non collected accrued interests resulting from receivables due and payable.	50,574		
Received collaterals	14,395,482		
Unused credit lines	5,865,586		
Others	6,435,751		


The historical stockholders' equity is \$242,504


"This balance sheet was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."


"This balance sheet was approved by the board of directors under the responsibility of the undersigned officers."


"This balance sheet may be consulted at any of the following Internet addresses"

<http://www.cnbv.gob.mx>
<http://www.navistar-financial.com>


Bernardo Valenzuela Cadena
Presidente Ejecutivo


Safdar Mohammad Mahmood
Director de Finanzas y Administración,
Operaciones Globales


Jorge Campos Bedolla
Subdirector de Contraloría


Nancy H. Trejo González
Gerente de Control Interno



NAVISTAR FINANCIAL, S.A. DE C.V. SOFOM E.R.
Sociedad Financiera de Objeto Múltiple, Entidad Regulada

AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.

INCOME STATEMENT FROM JANUARY 1st TO DECEMBER 31, 2023

(Thousands of Mexican pesos)

Interest Revenue		\$	1,764,464
Interest expenses			(908,044)
Financial margin			856,420
Credit risk prevention estimate			56,313
Credit risk adjusted financial margin			912,733
Collected commissions and fees	223,463		
Paid in commissions and fees	(49,165)		
Financial intermediation	14,753		
Net Operating Lease	363,128		
Other operational income/expense	215,695		
Administrative expenses	(396,416)		
			371,458
Profit before income taxes			1,284,191
Accrued Income Taxes	(385,060)		
Deferred Income Taxes (Net)	0		
			(385,060)
Net income		\$	899,131
Accumulated other comprehensive income			
Remeasurements of employee benefits			427
Integral Profit		\$	899,558

"This income statement was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking Commission, pursuant to Articles 99, 101 and 102 of the Banking Law", of general and mandatory observance, applied consistently with and reflecting all income and expenditures derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

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AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.

STATEMENT OF STOCKHOLDERS' EQUITY FROM JANUARY 1st TO DECEMBER 31, 2023

(Thousands of Mexican pesos)

Concept	Contributed stockholders' equity		Earned capital				Total stockholders' equity
	Stockholders' equity	Stock premium	Capital reserve	Profits and losses of prior fiscal year	Remeasurements of employe benefits	Net profits and losses	
Balance as of December 31, 2022	283,180	111,961	122,535	4,429,647	1,661	889,110	5,838,094
Retrospective adjustments for accounting changes				13,443			13,443
Transactions inherent to decisions made by shareholders				889,110		(889,110)	0
Decreed dividends				(2,790,388)			(2,790,388)
Total	0	0	0	(1,887,835)	0	(889,110)	(2,776,945)
Net Income						899,131	899,131
Other compressive income items					427		427
Integral Profit					427		899,558
Total	0	0	0	0	427	899,131	899,558
Balance as of December 31, 2023	283,180	111,961	122,535	2,541,812	2,088	899,131	3,960,707

"This statement of stockholders' equity was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Credit Institutions Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions"

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AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.
STATEMENT OF CASH FLOWS AS OF DECEMBER 31, 2023
(Thousands of Mexican pesos)

Net Income	\$ <u>899,131</u>
Depreciation and amortization	530,336
Provisions	136,028
Deferred and accrued income taxes	385,060
Deferred and accrued profit sharing	<u>13,048</u>
Adjustments due to entries that imply no cash flow	1,963,603
Operating activities:	
Change in credit portfolio (net)	138,262
Change in other accounts receivable (net)	(90,193)
Change in goods awarded (net)	(26,436)
Change in other operating assets (net)	12,023
Change in equipment for leasing	(263,257)
Change in stock market liabilities	35
Change in interbanking loans and of other institutions	1,193,128
Change in other operating liabilities	(8,123)
Change in Assets / Liabilities for Employee Benefits	(2,335)
Change in other accounts payable	361,941
Change in other provisions	(136,027)
Payment of income taxes	(222,035)
Net cash Flows from operating activities	<u>2,920,586</u>
Investment activities	
Payments for the acquisition of properties, furniture and equipment	(10,909)
Net cash flow from investment activities	<u>(10,909)</u>
Financial activities	
Interest on lease liabilities	(2,497)
Decreed dividends	(2,790,388)
Net cash flow from financial activities	<u>(2,792,885)</u>
Net cash and equivalents increase or reduction	116,792
Cash and equivalents at the beginning of the period	271,724
Cash and equivalents at the end of the period	\$ <u>388,516</u>

"This statement of cash flows was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently with and reflecting all sources and applications of cash derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal provisions"

"This statement of cash flows was approved by the board of directors under the responsibility of the undersigned officers"

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